

Press Release

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Approved Oil Company Announces Expansion into NJ Fuel Market

Continues growth pattern within
Buckeye Partner's terminal system

The Approved Oil Company is pleased to announce that commencing in May 2016, it has begun marketing distillate grade fuel products (both on and off-road) at the following Buckeye Partner's terminal facilities: (Newark, NJ; and Pennsauken, NJ).

The company's objective is to utilize all of its vast strategic relationships (including- terminal managers: Buckeye Partners, supply/risk management group: Soundview Energy, Inc, and an array of supply & shipping partners) to bring its model of competitive market pricing and first-in class customer service to a new consumer base.

"Our focus is to continue growing the Approved Oil brand across state-lines, while maintaining the level of personalized service of a family owned business: *which is what we are*. We have made strides within the New York market by offering our customers a myriad of innovative pricing options and staying committed to the philosophy of mutual long-term growth. It is upon these principles that I say with great pride we look forward to serving the New Jersey marketplace", said Vincent Theurer (Present & CEO of Approved Oil Company).

Please visit the Approved Oil website or contact a representative for more information on product offerings and customer enrollment.



About Approved Oil Company:

Founded in 1932, Approved Oil Company has been a family-owned mainstay of the New York Harbor fuel industry for generations. A focus on innovation and customer satisfaction has driven the company to expand beyond its original oil-heat delivery concentration to offering a full suite of complimentary energy services including: heating equipment installation & servicing, 24-hour emergency maintenance availability, and natural gas & electricity procurement.

The company currently holds sizable inventory positions within the New York Harbor and boasts an impressive logistics channel consisting of 60 delivery trucks and 55 service vans to compliment a multitude of strategic waterborne vessel partnerships.

Headquartered in Brooklyn, NY, Approved Oil Company has over 150 employees committed to serving each individual customer.

